

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR DISPOSITION PARCELS
35 AND 36b IN THE SOUTH END URBAN RENEWAL AREA
PROJECT NO. MASS. R-56

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority", has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the South End Urban Renewal Area, hereinafter referred to as the "Project Area" has been duly reviewed and approved in full compliance with local, state and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of Parcels 35 and 36b for use in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed prices are hereby approved and determined to be not less than the fair value of the parcels for use in accordance with the Urban Renewal Plan for the Project Area:

<u>PARCELS</u>	<u>MINIMUM DISPOSITION PRICES</u>
35	\$ 3,000.00
36b	\$37,000.00

7K

MEMORANDUM

December 17, 1970

TO: Boston Redevelopment Authority

FROM: John D. Warner, Director

SUBJECT: Minimum Disposition Prices
Parcels 35 and 36b
South End Urban Renewal Area
Project No. Mass. R-56

Disposition Parcel 35, located at 15-17-19 Newcomb Street, consists of approximately 3,000 square feet. Disposition Parcel 36b located at the northwesterly intersection of Thorndike and Reed Streets, near Washington Street, consists of approximately 36,100 square feet. Both parcels are to be developed by the adjoining owner, Green Shoe Company, for parking purposes.

These parcels have been appraised by Ryan-Elliott Appraisal Company, Inc., and Fred R. O'Donnell and Associates, Inc., for light industrial reuse in accordance with the provisions of the Urban Renewal Plan. The first appraisal firm indicates value of \$3,000 and \$36,000, respectively, while the second firm indicates value of \$3,500 and \$43,000, respectively.

On the basis of these appraisals, it is recommended that the Authority adopt the attached Resolution approving minimum disposition prices of \$3,000 for Parcel 35, and \$37,000 for Parcel 36b.

Attachment

